



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 28, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,447	\$ 5,058	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	17,897	20,186	38,582	27,735
Total Operating Balance	\$ 22,344	\$ 25,244	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 527	\$ 6,482	Commodity Credit Corporation programs ..	\$ 32	\$ 496	\$ 21,588
Commodity Credit Corporation programs ..	33	821	10,019	Defense Vendor Payments (EFT)	881	19,457	197,325
Customs and Certain Excise Taxes	119	2,339	22,604	Education Department programs	340	4,108	59,112
Deposits by States:				Energy Department programs	130	1,809	20,739
Supplemental Security Income	1	12	3,466	Federal Employees Insurance Payments ..	299	3,239	33,980
Unemployment	159	1,949	26,534	Fed. Highway Administration programs ...	265	2,829	22,397
Education Department programs	83	1,622	14,442	Federal Salaries (EFT)	198	10,579	108,497
Energy Department programs	36	304	5,037	Food and Nutrition Service (misc)	60	1,709	20,292
Estate and Gift Taxes	131	1,951	20,425	Food Stamps	28	1,620	17,058
Federal Reserve Earnings	217	1,518	16,506	GSA programs	53	1,340	15,890
Foreign Deposits, Military Sales	2	1,219	9,014	Health and Human Services Grants (misc)	324	4,600	57,947
FTD's Received (Table IV)	2,568	32,139	411,311	Housing and Urban Development programs	155	3,902	41,928
Housing and Urban Development programs	31	511	7,564	Interest on Treasury Securities	2	4,375	101,045
Individual Income and Employment				Justice Department programs	38	2,316	13,660
Taxes, Not Withheld	258	4,709	231,852	Labor Dept. prgms (excl. unemployment) .	60	979	10,802
Interest recd from T&L Depositories	3	8	110	Medicaid	582	11,771	144,986
Justice Department programs	9	206	3,405	Medicare	1,404	23,157	243,171
Postal Service	354	7,170	80,935	NASA programs	43	921	10,352
Public Debt Cash Issues (Table III-B)	257	326,507	3,772,511	Postal Service Money Orders and Other ..	126	3,673	40,364
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	81	304,140	3,458,681
Air Transport Security Fees	7	30	1,348	Social Security Benefits (EFT)	3,581	32,114	316,077
Railroad Unemployment Ins.	1	3	219	Temporary Assistance for Needy			
SEC:Stock Exchange Fees	51	51	673	Families (HHS)	66	1,206	14,788
Thrift Savings Plan Transfer	52	527	6,227	Unemployment Insurance Benefits	147	2,541	36,495
				Veterans Affairs programs	50	1,377	15,298
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	9	121	1,636
Total Other Deposits	110	1,088	21,490	Unclassified	860	23,025	290,303
Change in Balance of Uncollected				Total, Other Withdrawals	869	42,142	623,353
Funds (closing balance \$95)	39	49	25	Transfers to Depositories	12,515	29,201	468,933
Transfers from Depositories	17,291	129,369	1,448,249	Total Federal Reserve Account	22,330	515,603	6,114,758
Total Federal Reserve Account	21,719	514,017	6,111,981	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	2,486	79,482	969,477	(Table V)	17,291	129,369	1,448,249
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,815	\$ 486,402	\$ 5,645,825
(Table V)	12,515	29,201	468,933	Net Change in Operating Cash Balance	\$ -2,900	\$ -22,271	\$ -12,616
Total Tax and Loan Note							
Accounts (Table V)	15,001	108,683	1,438,410				
Total Deposits (excluding transfers)	\$ 6,915	\$ 464,130	\$ 5,633,209				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 28, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 290,205	\$ 2,957,406
Regular Series	\$ 0	\$ 267,895	\$ 2,784,651	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	0	7	20,843
Notes	0	25,002	666,953	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	39	1,067	5,334	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	72	1,344	11,344
Nonmarketable:				Government Account Series	94,010	1,980,040	29,805,303
Depository Compensation Security	0	0	13,600	Domestic Series	0	12	111
United States Savings Securities:				Foreign Series	0	100	5,626
Cash Issue Price	34	693	8,492	State and Local Series	9	12,471	103,794
Interest Increment	0	619	5,890	Other	0	1	401
Government Account Series	90,147	1,979,140	30,003,821				
Domestic Series	0	12	111				
Foreign Series	0	100	1,050				
State and Local Series	224	6,987	111,419				
Other	0	1	596				
Total Issues	\$ 90,444	\$ 2,308,517	\$ 33,807,925	Total Redemptions	\$ 94,091	\$ 2,284,181	\$ 33,292,574
				Net Change in Public Debt Outstanding	\$ -3,647	\$ 24,336	\$ 515,351

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 90,444	\$ 2,308,517	\$ 33,807,925
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,141	8,586
Bonds and Notes (-)	0	44	-1,370
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	90,147	1,979,140	30,003,821
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	39	1,067	5,264
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	257	326,507	3,772,511
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	94,091	2,284,181	33,292,574
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	94,010	1,980,040	29,805,303
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 81	\$ 304,140	\$ 3,458,681

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,952	\$ 104,820	\$ 1,183,510
Individual Estimated Income Taxes	2	34	4,653
Railroad Retirement Taxes	1	331	3,290
Excise Taxes	117	3,942	53,595
Corporation Income Taxes	22	6,261	173,785
Federal Unemployment Taxes	28	218	5,954
Estate and Gift Taxes & Misc IRS Rcpts.	3	85	666
Change in Balance of Unclassified Taxes	-61	31	22
Total	\$ 5,066	\$ 115,722	\$ 1,425,475
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	135	2,256	27,737
Collector Depositories	2,433	29,883	383,573
Tax and Loan Accounts	2,486	79,482	969,477
Inter-agency Transfers	11	4,101	44,687

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,244,774	\$ 4,244,412	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,053,897	3,057,907	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,298,671	7,302,318	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,874	44,908	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	169	169	147	265
Total Public Debt Subject to Limit	\$ 7,253,453	\$ 7,257,066	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 98	\$ 425	\$ 6,663	\$ 20,186
Deposits:				
Taxes Received (Table IV)	8	71	2,407	2,486
Transfers to Depositories	4	1	491	497
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	12,018
Withdrawals:				
Treasury Initiated	81	390	2,988	3,458
Depository Initiated	1	6	826	832
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	13,000
Closing Balance Today	\$ 29	\$ 102	\$ 5,748	\$ 17,897

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 3,410	\$ 217,016
Business	12	2,181	48,821